

# Knowledge Capture Accounts Payable

## Invoice Information Extraction, Archival and Payment Approval

### AT A GLANCE

The Knowledge Capture Accounts Payable Cloud module enables organisations to bring control, efficiency and cost savings to the handling and processing of invoices, purchase orders and credit notes. Combining invoice scanning with fully automated invoice data extraction and an out of the box invoice approval workflow, Knowledge Capture Accounts Payable Cloud ensures that financial documents are processed cost effectively, on time, every time.

### Save on Accounts Payable Administration Costs and Increase Productivity

Knowledge Capture® (KC) Accounts Payable Cloud incorporates the very latest image capture, Optical Character Recognition and content management technology. By utilizing our Accounts Payable Cloud, you can seamlessly manage your whole accounts payable function, from initial processing through to approvals and archiving those, while gaining results in increased productivity and impressive cost savings.

### Less Intervention, More Control

Over 70% of all invoice processing costs are swallowed up by document handling and manual data entry, so it is no surprise that improving back office efficiency results in significant cost savings.

To support this, Knowledge Capture Accounts Payable Cloud incorporates:

- Invoice document scanning (from your location).
- Automatic invoice data extraction and validation whether it's on paper, email or fax.
- Electronic invoice distribution (basic level workflow) with email notification for rapid online invoice approvals.
- 3 way reconciliation of invoices against purchase orders and delivery notes, which can also be integrated with legacy ERP systems.
- Identification and management of invalid invoices (such as missing PO numbers, incorrect calculations and duplicated payments).
- Automatic invoice archival, retention and lifecycle destruction.
- Audit trail of all invoice interactions.

### Smoothstart Pricing:

#### 10 Users – Accounts Payable

€7,650 per month for 36 months

- 10 Workflow Users
- 10k Invoices per annum
- Fully managed cloud service
- Training and helpdesk support
- Production only

#### 100 Users – Accounts Payable

€13,000 per month for 36 months

- 100 Workflow Users
- 60k Invoices per annum
- Fully managed cloud service
- Training and helpdesk support
- Production only

#### 1,000 Users – Accounts Payable

€29,000 per month for 36 months

- 1,000 Workflow Users
- 300k Invoices per annum
- Fully managed cloud service
- Training and helpdesk support
- Production only

# Knowledge Capture Accounts Payable Cloud

## Invoice Capture, Data Extraction and Validation

The Knowledge Capture Accounts Payable Cloud begins with its ability to quickly and easily digitise physical and email invoices directly from your site, using the Knowledge Capture powered imaging and image enhancement technology.

Once imaged, invoices can either be manually or automatically processed for data entry.

Using out of the box invoice 'dictionaries', our Accounts Payable Cloud delivers automated invoice header, line and footer information extraction, verified and validation eliminating the need for manual data entry and invalid invoice payments.

Achieving circa 70% out of the box data extraction accuracy, our Accounts Payable Cloud can be further tuned through real time online learning to enable close to 100% data accuracy for high volume, repetitive invoices.

## Invoice Archival, Workflow Approval & Reconciliation

Knowledge Capture Accounts Payable Cloud builds on its ability to intelligently capture invoice images and data by delivering a secure, highly available, repository for long term invoice archive. Utilising industry leading technology, KC Accounts Payable Cloud provides rapid invoice search and retrieval through relevant invoice specific fields including supplier, date, PO number and invoice number.

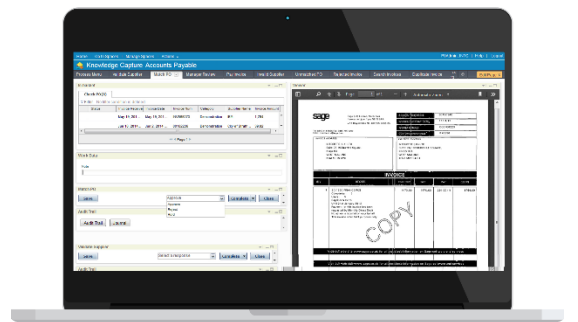
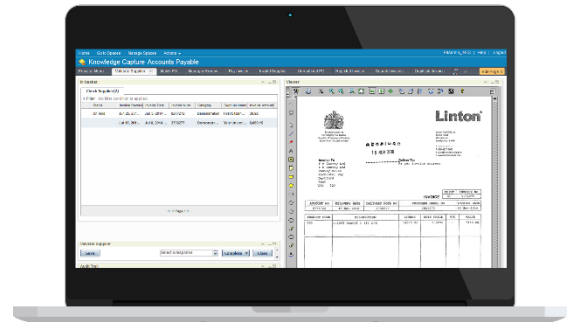
Alongside Knowledge Capture's secure invoice repository, our Accounts Payable Cloud includes a pre-configured out of the box invoice basic approval workflow designed to ensure that invoices information is accurate, approved and reconciled against POs and delivery notes prior to final invoice payment.

Utilising the KC Accounts Payable invoice approval workflow system users can be up and running in hours, delivering instant staff productivity with immediate invoice payment controls, checks and balances.

For customers wishing to adapt the out of the box invoice approval workflow, testing and simulation tools are included free of charge with Knowledge Capture Accounts Payable.

## ERP/Finance Application Integration

Knowledge Capture Accounts Payable is designed to integrate to your legacy systems. Whether it is invoice information lookups you are requiring or the final release of invoice information to your ERP/Finance system, the KC Accounts Payable solution can be further customised on a T&M basis to deliver this through its rich API and Web Services integration layer. Utilizing minimal IT involvement, Integritie provides full application configuration and system integration assistance based on your unique application needs.



## More Information

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